

A Budget...

- \$ is a plan and guide for managing your money over a period of time (week, month, or year).
- \$ is made up of two main parts:
 - ~ Income (money coming in)
 - ~ Expenses (money going out)
- \$ helps you see where you are spending money now.
- \$ helps you decide where to spend money later.
- \$ helps you reach your goals (your needs & wants).

Budgeting Guidelines:

- \$ Before making a budget you will want to track your income and spending for a few weeks to determine your habits.
- \$ Your budget should be flexible and allow for changes if needed.
- \$ Your income and expenses should be equal in order to have a balanced budget.
- \$ Everyone will have a different budget depending on their needs and wants, resources (time, talents, & money), and values.

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